

July 15, 2024

To:  
The General Manager  
BSE Limited  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers Dalal Street  
MUMBAI — 400 001

Dear Sir/ Madam

**Company Name: RMC Switchgears Limited**

**Scrip Code: 540358**

**Sub: Intimation for appointment of Additional Director (Executive) and Independent Director.**

**Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today i.e. July 15, 2024, inter alia have, transacted the following businesses:

1. On the recommendation of the Nomination and Remuneration Committee, appointed Mr. Akhilesh Kumar Jain (DIN: 03466588), as an Additional Director (Executive) of the Company, subject to the approval of the Members of the Company.
2. On the recommendation of the Nomination and Remuneration Committee, appointed Mr. Kuljit Singh Popli (DIN: 01976135), as an Additional Independent Director (Non-Executive) of the Company, subject to the approval of the Members of the Company.

Pursuant to BSE Circular No. LIST/COMP/ 14/2018-19 dated June 20, 2018, we hereby confirm that the directors being appointed are not debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure I and II to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.


Thanking you,  
Yours faithfully,

**For RMC Switchgears Limited**

**Ankit Agrawal**  
**Whole-Time Director & Chief Executive Officer**  
**DIN: 00793035**

**Encl.: As Above**  
**Press release enclosed:**

CIN : L25111RJ1994PLC008698


 **Corp. Office :** B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)  
**Regd. Office & Factory :** 7 K.M From Chaksu, Kotkhawda Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901(Raj.)

### Annexure-I

Required disclosures/details in respect of Change in the Director pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023

S no.	Particulars	Details
1	Reason For Change viz appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Akhilesh Kumar Jain (DIN: 03466588) as an Additional Directors (Executive ) of the Company
2	Date of appointment and Term of appointment	July 15, 2024 Term: NA
3	Brief profile	Mr. Akhilesh Kumar Jain renowned professional, holds a Bachelor's in Electronics Engineering and an Honorary Doctorate in Business Administration. He served as Managing Director at REIL (a mini-ratna PSU) from 2011 to 2020, excelling in Renewable Energy, Dairy Energy Storage and Electric Mobility. He is currently a Director in the Insolation Energy Limited and Rays Power Infra Limited. A visionary with 40+ years in the field of Electronics, Energy, Electric Mobility and IT. Mr. Jain brings a wealth of expertise to RMC's Team. He is known for his innovative and out-of-the-box sustainable ideas, he has committed to applying for societal benefits, focusing on Smart Electronics, Solar Energy, Energy Storage and Electric Mobility.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

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## Annexure-II

Required disclosures/details in respect of Change in the Director pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023

S no.	Particulars	Details
1	Reason For Change viz appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Kuljit Singh Popli (DIN:01976135), as an Additional Independent Directors of the Company
2	Date of appointment and Term of appointment	July 15, 2024 Term: 5 Years
3	Brief profile	Mr. Kuljit Singh Popli is having Bachelor Degree of Engineering (Electrical) from Birla Institute of Technology, Ranchi and Bachelor of Law (LLB) from Delhi University and worked as Chairman and Managing Director of Indian Renewable Energy Development Agencies Ltd in 2019 (2014-2019). His strategic initiatives of raising capital through green bond, non sovereign lines of credit from bilateral development agencies, development new financial products etc. had contributed to exponential growth of IREDA's during his tenure. After completing tenure at IREDA, he served International Solar Alliance as Adviser for one and half years. He is founder director of climefinance private Limited and on the board of few listed and unlisted Companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

CIN: L25111RJ1994PLC008698

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**FOR IMMEDIATE RELEASE**

## RMC Switchgears Limited Appoints Akhilesh Kumar Jain as an Additional Director

**Jaipur, Monday, 15th July 2024:** RMC Switchgears Limited is proud to announce the appointment of Mr. Akhilesh Kumar Jain as an Additional Director. This elevation reflects Mr. Jain's exceptional contributions to the company and highlights RMC's commitment to leveraging his extensive experience for continued growth and innovation.

Mr. Akhilesh Kumar Jain brings over four decades of rich experience in the power and renewable energy sectors. He holds a bachelor's degree in electrical engineering and a master's degree in business administration. Throughout his career, Mr. Jain has held various significant roles, including senior positions in reputable organizations where he led numerous successful projects in power distribution and renewable energy.

Since joining RMC, Mr. Jain has been instrumental in driving the company's strategic initiatives. His deep understanding of the industry, combined with his innovative approach, has significantly contributed to RMC's growth and operational excellence. His new role as a Director will further amplify his involvement in the company, allowing RMC to leverage his extensive knowledge and strategic vision more effectively.

Mr. Ankit Agrawal, CEO and Whole-Time Director of RMC Switchgears, said: *"We are pleased to announce the appointment of Mr. Akhilesh Kumar Jain as an Additional Director. His dedication, leadership, and strategic insight have been of great contribution to RMC's growth. In his expanded role, Mr. Jain will continue to drive our mission of innovation and excellence, ensuring that we meet our ambitious goals for sustainable growth."*

### About RMC Switchgears Limited:

RMC Switchgears, a visionary power technology company based in Jaipur, Rajasthan, is dedicated to transforming India's power infrastructure through innovative and transformative solutions. Specializing in combating electrical theft and preventing electrocution accidents, RMC is not just a manufacturer but an architect of change. The company excels in creating meticulously designed solutions encompassing manufacturing, supply, installation, and Operations & Maintenance (O&M) management, tailored for the unique needs of utilities and DISCOMs in India. With over 80% of its services customized for State PSUs and Private Utilities, RMC is evolving alongside India's rapidly transforming power sector. The company is also actively expanding its focus to include municipalities, particularly in water management, addressing the substantial AT&C losses and societal impacts of electrical accidents in India.

RMC's strength is crafting high-value, high-margin customized solutions that significantly reduce commercial losses and enhance power distribution efficiency.

Recognized for its capacity to undertake extensive work and its pre-qualifications from PSU Utilities and reputable EPC entities, RMC stands out in the market. Driven by the mission to innovate and deliver advanced power technology solutions, RMC aims to make a sustainable impact in its operating sectors. Its vision is to lead in power technology, offering unparalleled solutions that foster the evolution of infrastructure, reduce losses, optimize resources, and ensure secure, accessible energy and water for communities across India.

**For more information, please contact:**

**RMC Switchgears Limited**

Mr. Rahul Sharma

Company Secretary and Compliance Officer

[cs@rmcindia.in](mailto:cs@rmcindia.in)

**Dickenson World**

Mr. Manoj Saha

Director

[manoj.saha@dickensonworld.com](mailto:manoj.saha@dickensonworld.com)

**FOR IMMEDIATE RELEASE**

## RMC Switchgears Limited appoint Kuljit Singh Popli as an Independent Director

**Jaipur, Monday, 15th July 2024:** RMC Switchgears Limited is pleased to announce the appointment of Mr. K S Popli as an Independent Director. This strategic addition to our Board underscores RMC's commitment to strengthening its leadership team with seasoned professionals who can drive the company's growth and innovation in the renewable energy sector.

Mr. K S Popli brings an illustrious career spanning over several decades in the renewable energy sector. He holds a Bachelor degree of Engineering (Electrical) from Birla Institute of Technology, Bachelor degree of Law (LLB) from Delhi University and a Post Graduate Diploma in Project Management from Punjabi University. Further enhancing his credentials, Mr. Popli completed an intensive course on Project Economics, Appraisal, and Risk Management from Harvard Business School.

His extensive experience includes serving as Chairman and Managing Director of the Indian Renewable Energy Development Agency (IREDA) from 2014 to 2019. During his tenure at IREDA, he spearheaded strategic planning and innovative financial solutions, leading to exponential growth in loan sanctions and disbursements. Mr. Popli's leadership was instrumental in IREDA attaining Mini Ratna status and receiving numerous awards for its contributions to renewable energy development. His strategic initiatives of raising capital through green bond, non sovereign lines of credit from bilateral development agencies, development new financial products etc. had contributed to exponential growth of IREDA's during his tenure.

After completing tenure at IREDA, he served International Solar Alliance as Adviser for one and half years. He is founder director of climatefinance private Limited and on the board of few listed and unlisted Companies. His contributions to the renewable energy sector have been recognized with numerous accolades, including the SCOPE Excellence Award for Individual Leadership and the Energy Administrator of the Year Award.

Mr. Ankit Agrawal, CEO and Whole-Time Director of RMC Switchgears, said: *"We are delighted to welcome Mr. Kuljit Singh Popli to our Board as an Independent Director. His vast experience and strategic vision in the renewable energy sector align perfectly with RMC's commitment to innovation and sustainable growth. We look forward to his invaluable contributions in guiding RMC towards achieving its strategic objectives and reinforcing our position as a leader in the industry."*

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**For more information, please contact:**

**RMC Switchgears Limited**

Mr. Rahul Sharma

Company Secretary and Compliance Officer

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Director

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